

**TISKOVÁ ZPRÁVA  
PRESS RELEASE**

29. května 2008

**ČESKOLIPSKÁ TEPLÁRENSKÁ a.s. is incorporated  
into the MVV Energie CZ Group****Stránka / Page**

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On 28 May 2008 the Česká Lípa Municipal Assembly decided to sell its 59.99% stake in the heating plant ČESKOLIPSKÁ TEPLÁRENSKÁ a.s. to MVV Energie CZ s.r.o. The entire transaction has yet to be approved by the Office for the Protection of Competition and the appropriate transaction documents will need to be concluded before the deal is done.

"Negotiations lasted a long time and were very demanding for both parties. In the end both parties reached agreement and we set great store by the trust shown, which is confirmation of our competence in relation to towns in the sphere of public services," said Mr. Václav Hrach, Ph.D., chief executive of MVV Energie CZ, reacting to the council's decision. MVV Energie CZ will continue to guarantee conditions to Česká Lípa, and these conditions will be set forth in a shareholder agreement. "Above all this involves pegging that part of the price of heat over which we have control for a certain period of time. The shareholder agreement will also guarantee Česká Lípa one representative on the Supervisory Board of ČESKOLIPSKÁ TEPLÁRENSKÁ a.s. and we shall submit an investment plan for the next 5 years," added Václav Hrach. The mayor of Česká Lípa, Hana Moudrá, said of the decision: "For the town, as well as the sales price the conditions of the transaction we have stipulated are important. These give us the assurance that supplies to citizens of our town will continue reliably and that the part of the heat containing the profit will not be unreasonably increased."

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With the completion of the deal MVV Energie CZ will increase its stake to 94.99% from its current 35%. Česká Lípa will hold the remaining 5.01% of shares. The estimated annual revenues of the MVV Energie CZ will increase approximately 10%.

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The company ČESKOLIPSKÁ TEPLÁRENSKÁ, a.s. was created by the Town of Česká Lípa as sole founder in February 1996. ČESKOLIPSKÁ TEPLÁRENSKÁ a.s. supplies heat and hot utility water to round 11,000 households in Česká Lípa. It also supplies heat to schools, local authorities, business centres and other parties in the town. Overall some 70% of the town's heating requirements are provided on a remote basis.

MVV Energie CZ s.r.o. was created on 6 October 1993 under the original name of EPS ČR s.r.o. Since 1999 it has belonged to the large European group MVV Energie, which over the past few years under the management of MVV Energie CZ has built up an extensive group at present comprising eleven subsidiaries. The last expansion was in January 2007 with operations in Mimoň, Louny and Litoměřice and a 70% interest in Teplárna Liberec, a.s. At present the group operates in fifteen towns and cities of the Czech Republic, mainly in Moravia and North Bohemia, and supplies 76,000 households. The annual revenues of the MVV Energie CZ Group are CZK 2.3 billion.

- KONEC-

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