

**TISKOVÁ ZPRÁVA  
PRESS RELEASE**

18 September 2008

**Confirmed: ČESKOLIPSKÁ TEPLÁRENSKÁ a.s. is to become part of the MVV Energie CZ Group**

On 17 September the Česká Lípa Municipal Assembly approved contracts for the sale of a heating company. Under the terms of the Shareholder Agreement MVV Energie CZ offers the town added guarantees and increases the price it is prepared to pay. The last step in closing the deal is its approval by the Office for the Protection of Competition.

Wednesday's meeting of the Municipal Assembly confirmed the measure taken on 28 May, i.e. approval of the sale of the town's heating station assets and a 59.99% stake in ČESKOLIPSKÁ TEPLÁRENSKÁ a.s. "Negotiations lasted 2 years and placed great demands on both sides. In the end both parties reached agreement and we greatly appreciate the trust shown, further confirmation of our competencies in relation to towns and cities in the sphere of public services," Ing. Václav Hrach, PhD., Chief Executive Officer of MVV Energie CZ said, reacting to the town council's decision.

MVV Energie CZ had already submitted an investment plan to the town for the next 5 years. Under the Shareholder Agreement the company also guarantees to pin that part of the price of heat over which it has control. The agreement contains other guarantees and the Česká Lípa Municipal Assembly have ensured they have access to information regarding the company by means of a Council of Advisors to which they will nominate three representatives. They are also guaranteed one representative on the Supervisory Board of ČESKOLIPSKÁ TEPLÁRENSKÁ a.s. "Partnership with a town or city is always an important consideration for our company. We already have experience of a Council of Advisors and we can thus offer Česká Lípa greater transparency and access

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to information which would otherwise not be available to the general public.

"We are even going to provide contractually guaranteed support for the cultural, sports and social life of the town for ten years, worth three quarters of a million crowns every year. In addition we have undertaken to assume the town's obligations to ČESKOLIPSKÁ TEPLÁRENSKÁ a.s. ensuing from the lease agreement on property. The level of this obligation is approximately CZK 10 million, which means we have effectively increased the price we will pay the town by a further CZK 10 million," added Václav Hrach.

When the entire deal is completed MVV Energie CZ will have increased its stake to a majority holding of 94.99% from its current 35%. The Česká Lípa Municipal Assembly will hold the remaining 5.01%. Concluding this transaction will see the anticipated annual revenues of the MVV Energie CZ Group boosted by almost 10%.

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The joint-stock company ČESKOLIPSKÁ TEPLÁRENSKÁ was created by the Česká Lípa Municipal Assembly as sole founder in February 1996. ČESKOLIPSKÁ TEPLÁRENSKÁ a.s. supplies heat and hot utility water to approximately 11,000 households in the town of Česká Lípa, as well as to schools, local authorities, shopping centres and other parties in the town. Remote heating is provided to a total of around 70% of the heating market in the town.

MVV Energie CZ s.r.o. came into being on 6 October 1993 under the original name of EPS ČR s.r.o. Since 1999 it has been part of the large European energy group MVV Energie. Over recent years, under the management of MVV Energie CZ, it has managed to create an extensive group in the Czech Republic now comprising eleven subsidiaries, having been expanded for the last time in January 2007 by operations in Mimoň, Louny and

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Litoměřice and by a 70% stake in Teplárna Liberec a.s. At present the group is operating in fifteen towns and cities of the Czech Republic, mainly in Moravia and North Bohemia, and supplies 76,000 households. The annual revenues of the MVV Energie CZ Group are CZK 2.3 billion.

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